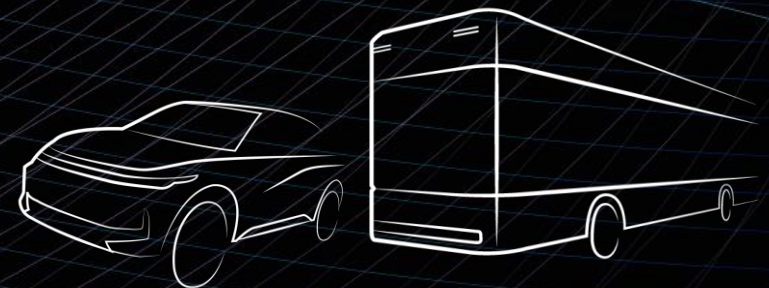


Foxtron Vehicle Technology Co., Ltd

# 2024 H1 Financial Results

---

2024.08.12





# Safe Harbor Notice

- This document and relevant information herein may contain internal and external forward-looking information and constitute forward-looking statement.
- This document and relevant information may contain certain forward-looking statements. Such forward-looking statement is not actual results but only reflects the Company's estimates and expectations and is subject to inherent risks and uncertainties that could cause actual results to differ materially from such statement.
- Financial numbers in this document contains unaudited and unreviewed information. All information is for reference only.
- Any business outlook or forward-looking statement hereof reflects the Company's estimates and expectations as of now and is subject to change after this date. Unless required by applicable law, the Company undertakes no obligation to update any such information.



# Contents

- **Foxtron Overview**
- **Financial Overview**
- **Major Business Development**
- **Recap of Recent Major Events**
- **Business Outlook**

# Foxtron Overview







FOXTRON



ICT

Est. 2020.Nov



Automotive

**Young Liu** Chairman

**Andy Lee** CEO

Main biz: **Automotive Design & Development**

Amount of Capital : **17,413,140** thousand dollars

Employees: **836** ppl

**Taiwan** (HQ, R&D Center)

**China Hangzhou**

(purchasing base)



# Our Vision & Mission

**Promoting the Popularization of Electric Vehicles  
with its Open EV Platform**



**Integrity**



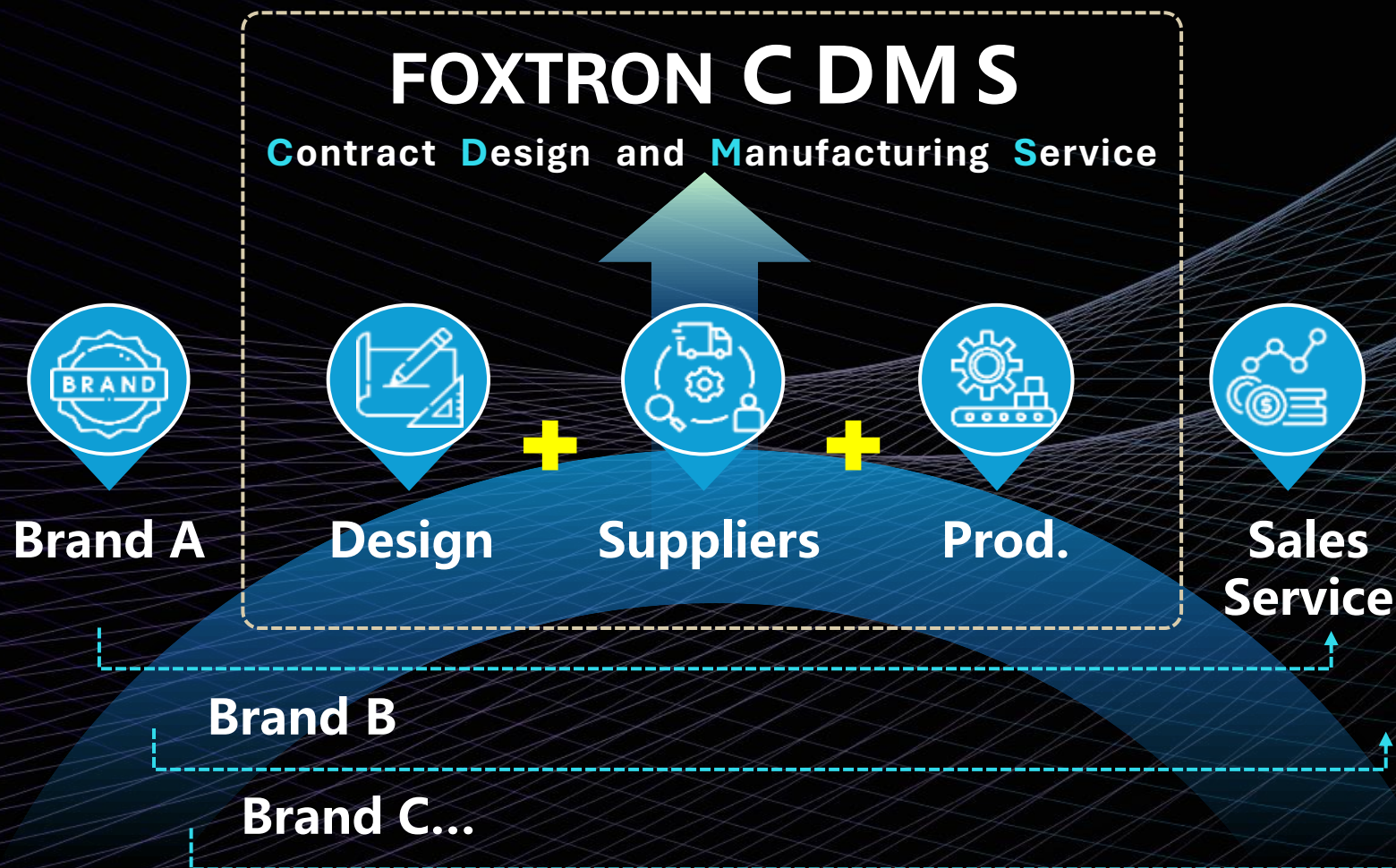
**Professional**



**Open Platform**



# CDMS Business Model (Contract Design Manufacturing Services)



# Financial Overview

---





# 2024 H1 Financial Statements

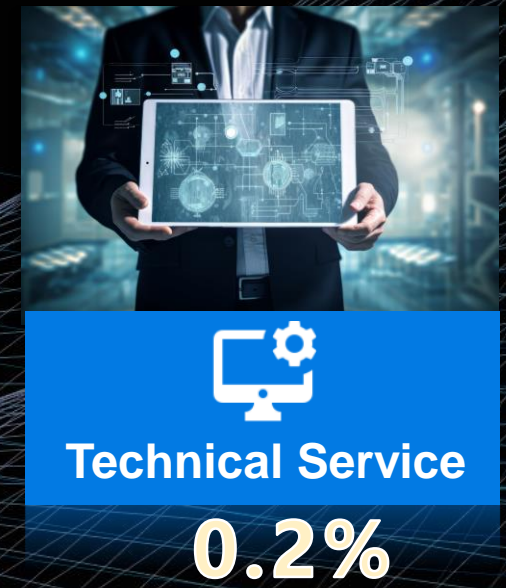
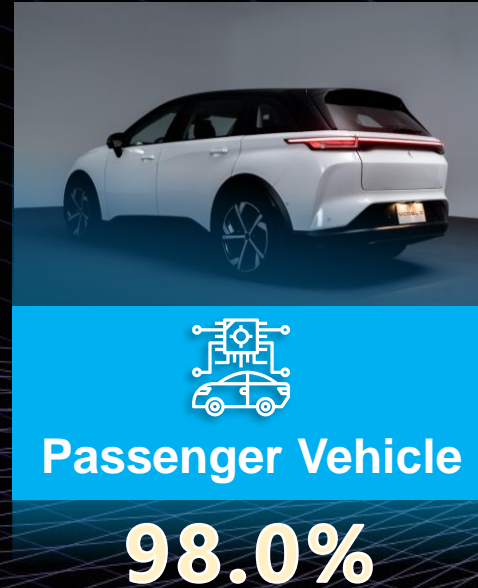
## 1.Consolidated Statements of Income

**NT \$ (1,000)**

| Accounting Items   | 2024 H1             | 2023 H1      | YoY(%) |
|--|---------------------|--------------|--------|
| <b>Revenues</b>  | <b>4,426,925</b>    | 282,720      | 1466%  |
| <b>Gross Profit</b>  | <b>793,605</b>      | 85,992       | 823%   |
| <b>Operating Income</b>  | <b>( 1,034,759)</b> | ( 1,042,160) | (1%)   |
| <b>Total Non-Op. Income and Expenses</b>                                   | <b>111,010</b>      | 21,120       | 426%   |
| <b>Income Before Tax</b>   | <b>( 923,749)</b>   | ( 1,021,040) | (10%)  |
| <b>Profit (Loss)</b>   | <b>( 729,039)</b>   | ( 895,767)   | (19%)  |
| <b>Other comprehensive gains and losses for the period (net after tax)</b> | <b>1,180</b>        | ( 1,988)     | (159%) |
| <b>Profit and Loss Statement</b>   | <b>( 727,859)</b>   | ( 897,755)   | (19%)  |
| <b>Earnings Per Share (NTD)</b>  | <b>( 0.42)</b>      | ( 0.56)      | (25%)  |
| <b>Gross Profit Margin</b>   | <b>18%</b>          | 30%          |        |
| <b>Operating Profit Margin</b>   | <b>-23%</b>         | -369%        |        |
| <b>Net Profit Margin</b>   | <b>-16%</b>         | -317%        |        |



# H1 Performance Review

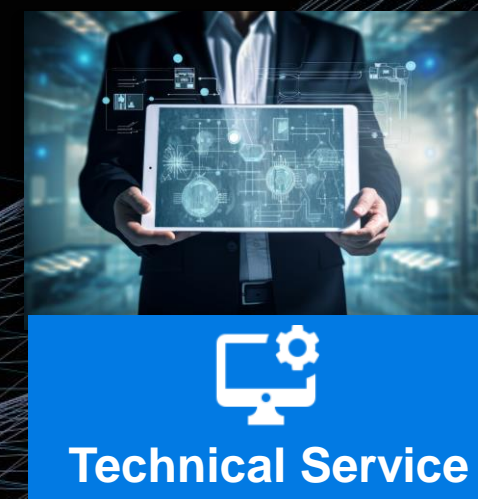


HoH





# H2 Business Outlook

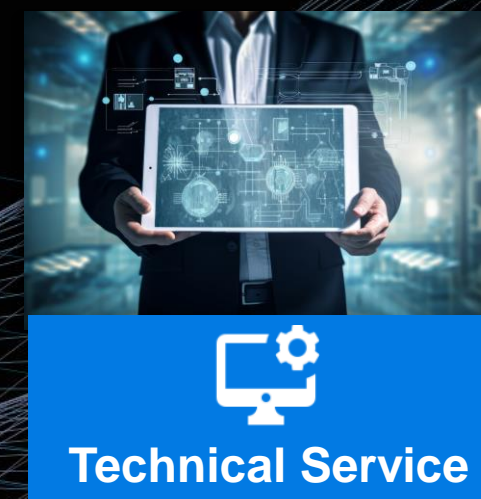


YoY





# 2024 Business Outlook



YoY



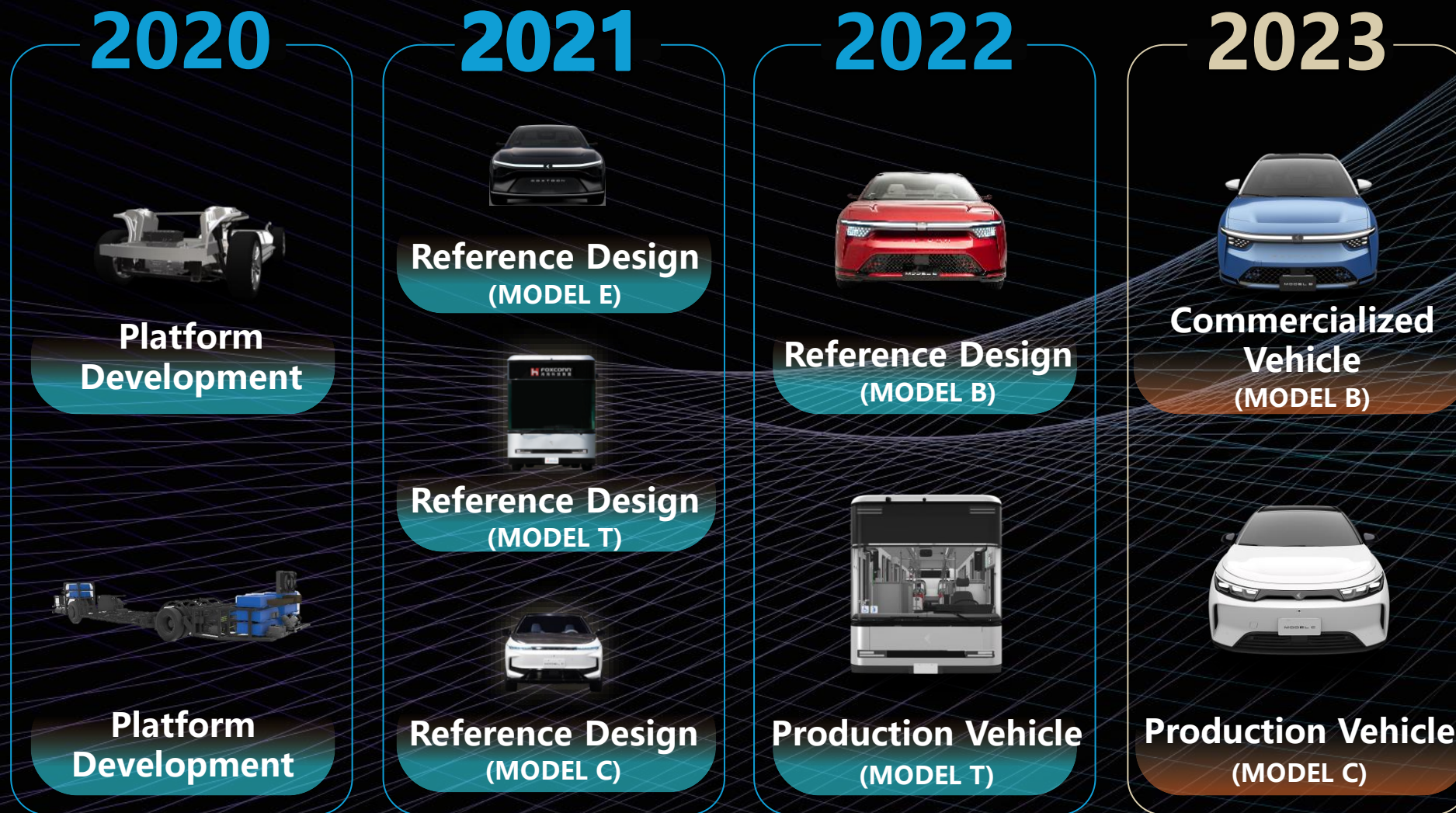


# Major Business Development





# 2020~2023 EV Business Pipeline





# Major Business Development



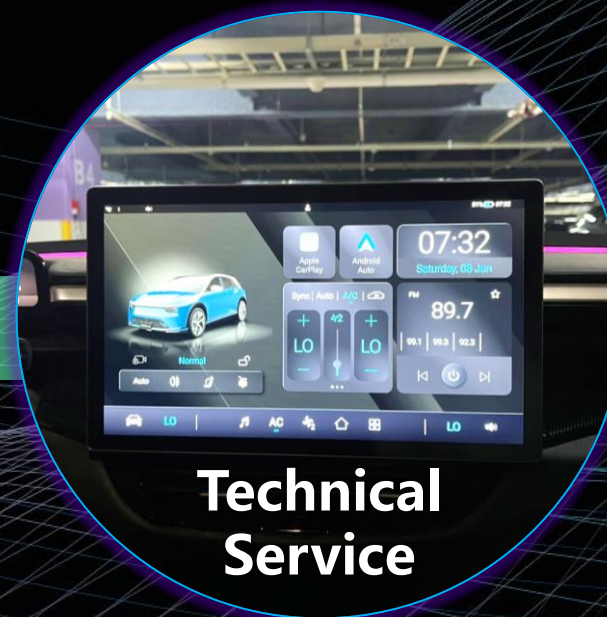
**Passenger Vehicle**

- As of the end of June, Model C sales exceed 4,400
- Annual sales are expected to exceed 10,000 units



**Commercial Vehicle**

- Groundbreaking for Qiaotou E Bus factory
- As of the end of June, the MODEL T total production exceed 130

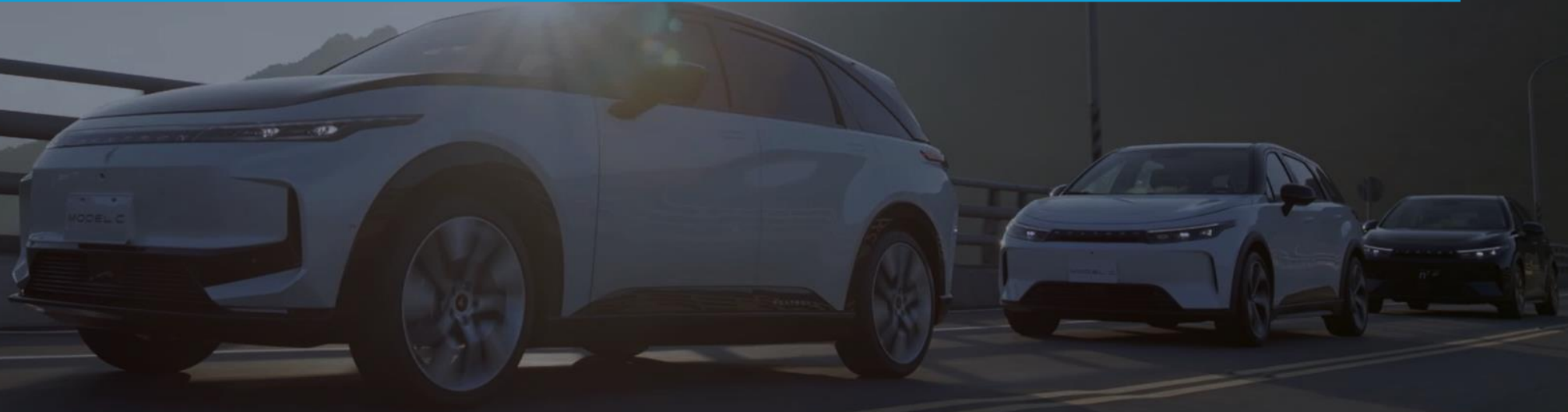


**Technical Service**

- Continuously optimize software platform and provide customers with OTA services



# Recap of Recent Major Events





# Recap of Recent Major Events

## MODEL T

Taiwan Excellence  
Gold Award



- Model T has won the 32nd Taiwan Excellence Gold Award.

## MODEL B

The Geneva International  
Motor Show



- Collaborating with design company Pininfarina, Model B was showcased at the Geneva International Motor Show.

## MODEL T

2050 Net Zero  
City Expo



- Participate in the exhibition of "2050 Net Zero City Expo" showcasing Model T.

## MODEL B/C

2024 TAIPEI AMPA



- Exhibited at the "Taipei International Automotive Electronics Exhibition" are Model C and Model B.



# Hon Hai Tech Day



**New Model will be announced at HHTD24 in October.**



# Business Outlook

---





# Business Outlook



**MODEL C**  
Accelerating  
delivery



**MODEL B**  
Mass Production



**MODEL T**  
Production  
Capacity



**Market  
promotion**



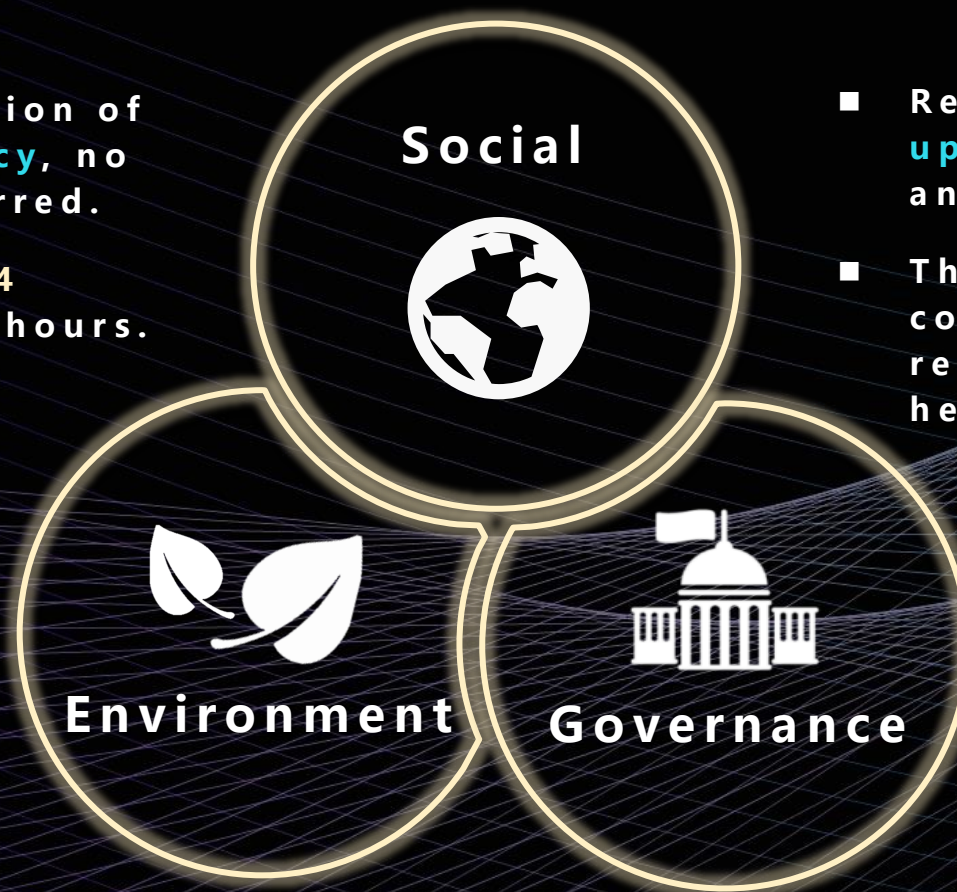
**ESG  
promotion**



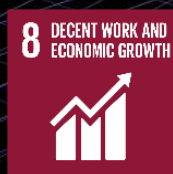
# ESG

- Since the implementation of **the human rights policy**, no labor cases have occurred.
- Accumulated 1,352,744 disaster-free working hours.

- Achieve net zero emissions by 2050
- All products are environmentally friendly and carbon-emitting.



- Regularly share the latest **ESG updates** in quarterly results announcements.
- The board of directors, audit committee, and salary and remuneration committee are held regularly.
- Obtained **ISO 9001** and **ISO 26262** certification.
- Establish a sustainable development promotion office.





# Q & A





# Thank you

---